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Mutual Fund Tax Services

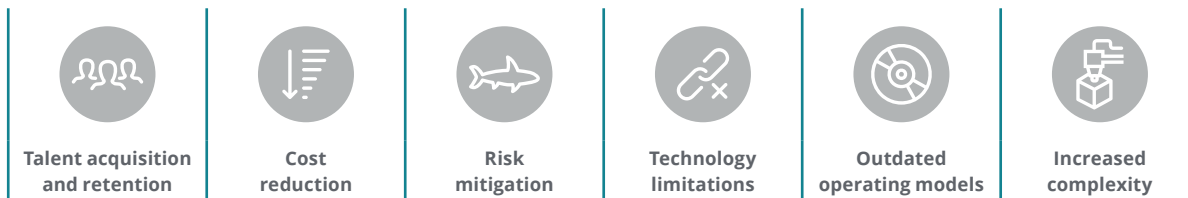
A vision for the future

**Deloitte can help you navigate the challenges
of today and opportunities of tomorrow**

Strategically Transform Tax Operations

The tax department of the future is within your reach. We can help you bring it to life.

The Regulated Fund industry is in the midst of a major transformation driven by market and regulatory forces. This period of change has put many tax leaders under pressure to add value, while facing the following challenges:



Getting ahead of broader industry trends and making real progress against these challenges may require a new perspective of the processes, technologies, resourcing models, and third-party relationships you have relied upon for years. How can mutual fund tax leaders dramatically reshape the tax function to deliver greater efficiency, transparency, and strategic value, while mitigating risk?

Mutual Fund Tax services from Deloitte: Unlock enhanced value from tax

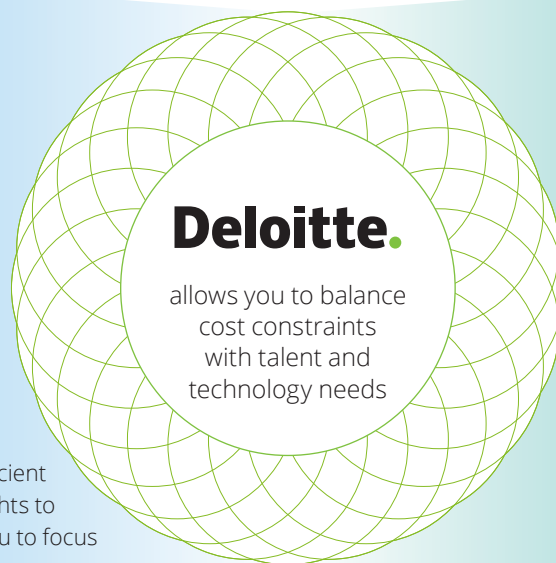
With more than a decade of experience, Deloitte's Mutual Fund Tax services cover the full tax reporting cycle for Regulated Investment Companies (RICs). Our services are powered by our skilled tax professionals and industry-leading iPACS technology platform.

Collaborative and flexible

Our team works with yours. Our operating model can easily flex to meet your needs and recognize the value of your in-house resources.

Efficient, scalable and value-focused

Through automation and integration, we can help you sustain operational efficiencies and scale them as your business changes and grows. Using efficient tools and process, we can provide insights to help drive down your costs, allowing you to focus on adding value.



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allows you to balance cost constraints with talent and technology needs

One tax provider to meet all of your needs

With Deloitte, you have access to the services you need including PFIC identification, state tax returns, global information reporting, foreign reclaim services and more.

Reduce risk with knowledge and experience

The deep tax technical ability and industry knowledge of your Deloitte team combined with tax processes that have been built with extensive controls and checks focus on mitigating risk.

Aligned to Your Needs

Our industry-leading tax technology platform provides tax insights and analytics relevant to your funds.

With **Intela**, our *centralized digital tax ecosystem*, our teams will collaborate in a user-friendly, customizable workspace. Combined with iPACS, our industry-leading platform that supports the complex calculations inherent in your compliance, you get a level of visibility that is a differentiator in the marketplace.

Built with mutual funds and ETFs in mind

Deloitte's services provided via a collaborative full-service solution can support your tax department:

To achieve transformation

- Facilitate efficient and transparent end-to-end tax reporting
- Analyze tax positions with data you can see in real time so you can provide insights to portfolio managers
- Access to more frequent and timely tax calculations improves the reliability of your tax reporting process and allows for scenario-based planning to achieve your objectives
- Reduce tax operations costs and mitigate risks

Funds tax lifecycle



Built on the foundation of the iPACS platform

- Built for use on investment management clients
- 13+ years of continual use and enhancement
- 1,500+ clients with over \$17.7T AUM
- 38,000+ legal entities
- 7,500+ active Deloitte and client users

Designed for regulated funds by RIC specialists

Tax technology firm of the year Americas*

2022 International
Tax Review awards

*5th consecutive year



iPACS

DATA COLLECTION

- Efficient data gathering enabling real-time analytics
- Routine data collection from fund administrators
- Automated reconciliation and remediation
- Reduces cycle times for required reporting

ENTITY REPORTING

- End-to-end tax reporting
- Web-based fiscal and excise tax calculations, with fully integrated tax adjustments and on-screen user entries
- Analytics highlight areas of focus, saving time

TAX PLANNING AND ANALYTICS

- Compliance resources available to prioritize tax planning
- Scenario and distribution planning
- Tax basis analysis and portfolio analytics
- Visualization and data analytics module to help identify new opportunities to create value

TAX ADJUSTMENTS

- Deloitte's services replace multiple spreadsheets and vendor products
- Driven by a tax-enriched Security Master
- Complex, high-volume calculations happen quickly and accurately
- Covers tax calculations relevant to you:

- Wash sales	- Swap adjustments	- QDI
- Straddles	- Redemptions in kind	- DRD
- Constructive sales	- Debt adjustments	- FTC
- Dividend reclassifications	- Equalization	- FSI
- PFIC ID and MTM	- Distribution character	- QII
- 1256/988 MTM		- QBI
		- Federal obligations



ANNUAL INVESTMENT IN TECHNOLOGY

\$100M+

The Deloitte track record



Providing a range of tax services
to 50+ fund complexes covering
thousands of funds



7,000+
RICs served



200+
RIC professionals

Mutual Fund Tax Services

Let's start the conversation

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